

Attention: Affected Persons of Alcon Marepha (Proprietary) Limited (In Business Rescue)

1. Delivered to:
 - 1.1. Affected Persons
 - 1.2. Trade Union
2. Displayed –
 - 2.1. At security at the registered office and principal place of business of the Company
 - 2.2. Published on the website maintained by the Company and accessible to Affected Persons

**STATUS REPORT FOR ALCON MAREPHA (PTY) LTD (IN BUSINESS RESCUE) ("the Company")
IN TERMS OF REGULATION 132(3) OF THE COMPANIES ACT 71 OF 2008**

31 August 2023

1. In accordance with section 132(3)(a) of the Companies Act 71 of 2008 ("**Companies Act**"), when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, a business rescue practitioner is required to –
 - 1.1. Prepare a report on the progress of the business rescue, and update it at the end of each subsequent month until the end of the business rescue proceedings; and
 - 1.2. Deliver the report and each update to each affected person and to the Companies and Intellectual Property Commission ("**CIPC**").
2. The Company commenced business rescue on 19 December 2022 with Mr Neil Hofmeyr Hablutzel as the duly appointed business rescue practitioner ("**BRP**") who, herewith, provides you with the fifth report on the status of the Company's business rescue proceedings.
3. Affected Persons have received email correspondence and hand delivered notices (where applicable) from the BRP throughout the Company's business rescue proceedings to date, keeping them abreast of developments. All notices have been published on notice boards at the registered office and principal place of business of the Company as well as other notice boards where Employees are employed. Such notices also have been circulated by e-mail, delivered by hand, where applicable, to all Affected Persons and placed on the Company's website.
4. The business rescue plan ("**Plan**") was adopted on 7 March 2023 by the holders of approximately 85% of the creditors' voting interests that voted, all of whom were independent creditors. Further amendments were made to the Plan and such amendments were published on 17 March 2023.

5. As at 31 August 2003, the BRP has managed to conclude the sale of the plant and equipment, the sale of a significant portion of the inventory, and has recently concluded the sale of the property, although this still awaits formal transfer. Such has been delayed by the absence or availability of approved plans to the additions to the properties. The sale of the residual inventory (we have realised further inventory subsequent to the last report), the collection of the outstanding book and loans, remain to be concluded, and significant progress has been made therewith.
6. Furthermore, as previously tabled, the Employees have been consulted in respect of the s189A of the LRA concerning the retrenchment process. Whilst the outcome thereof in respect of their share of the distribution proceeds still remains unsure and will only be concluded upon the sale of all assets and collection of all debt, the BRP has further and ongoing labour matters to oversee which may delay any potential distribution of such proceeds, should such materialise. Such matters are considered most unfortunate in the circumstance, the processes and associated costs of which will further erode any potential benefits that may accrue to employees.
7. As tabled, the ultimate outcome of the Business Rescue Plan will be the structured winddown of the business, something the BRP remains focused on concluding in the shortest possible time.
8. All Affected Persons are reminded that all notices, documents and the Plan may be viewed on the Company's website at <https://www.alcon.co.za/business-rescue/>.

Yours faithfully



Neil Hablutzel
Business Rescue Practitioner