

Attention: Affected Persons of Alcon Marepha (Proprietary) Limited (In Business Rescue)

1. Delivered to:
 - 1.1. Affected Persons
 - 1.2. Trade Union
2. Displayed –
 - 2.1. At security at the registered office and principal place of business of the Company
 - 2.2. Published on the website maintained by the Company and accessible to Affected Persons

**STATUS REPORT FOR ALCON MAREPHA (PTY) LTD (IN BUSINESS RESCUE) ("the Company")
IN TERMS OF REGULATION 132(3) OF THE COMPANIES ACT 71 OF 2008**

30 June 2023

1. In accordance with section 132(3)(a) of the Companies Act 71 of 2008 ("**Companies Act**"), when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, a business rescue practitioner is required to –
 - 1.1. Prepare a report on the progress of the business rescue, and update it at the end of each subsequent month until the end of the business rescue proceedings; and
 - 1.2. Deliver the report and each update to each affected person and to the Companies and Intellectual Property Commission ("**CIPC**").
2. The Company commenced business rescue on 19 December 2022 with Mr Neil Hofmeyr Hablutzel as the duly appointed business rescue practitioner ("**BRP**") who, herewith, provides you with the third report on the status of the Company's business rescue proceedings.
3. Affected Persons have received email correspondence and hand delivered notices (where applicable) from the BRP throughout the Company's business rescue proceedings to date, keeping them abreast of developments. All notices have been published on notice boards at the registered office and principal place of business of the Company as well as other notice boards where Employees are employed. Such notices also have been circulated by e-mail, delivered by hand, where applicable, to all Affected Persons and placed on the Company's website.
4. The business rescue plan ("**Plan**") was adopted on 7 March 2023 by the holders of approximately 85% of the creditors' voting interests that voted, all of whom were independent creditors. Further amendments were made to the Plan and such amendments were published on 17 March 2023.

5. The BRP continues to manage ongoing working capital requirements of the Company, secure potential offers for the assets of the business, or further post commencement funding as may be required to implement the Plan, and to rationalize the operations of the Company where appropriate including meetings with all employees on various occasions. To date, we have managed to conclude the sale of the plant and equipment, the sale of a significant portion of the inventory, and are pursuing the closure of an offer for the property. Furthermore, the Employees have been consulted in respect of the s189A of the LRA concerning the retrenchment process. As tabled, the ultimate outcome of the Business Rescue Plan will be the structured winddown of the business, something the BRP remains focussed on concluding in the shortest possible time.
6. Below is a table setting out the events of the business rescue process to date:

Event	2022/2023
Board resolution to Commence business rescue proceedings	14 December
Board resolution filed with CIPC	19 December
Commencement of business rescue proceedings recorded by CIPC	19 December
Appointment of BRP	19 December
First statutory meeting of Employees	5 January
First statutory meeting of Creditors	5 January
Extension for publication of the Plan to 21 February 2023	18 January
Meeting with Committee of Creditors	26 January
Meeting with Committee of Employee Representatives	26 January
Consultation with Shareholder Representatives	17 February
Meeting with Committee of Creditors	17 February
Meeting with Committee of Employee Representatives	17 February
Publication of the Plan	21 February
Submission of Claims End	1 March
Meeting in terms of section 152 of the Companies Act to present, consider and vote on the proposed Plan	7 March
Amendment to the Plan	17 March
Publication of 1 st Status Report	30 April
Publication of 2 nd Status Report	31 May

7. All Affected Persons are reminded that all notices, documents and the Plan may be viewed on the Company's website at <https://www.alcon.co.za/business-rescue/>.

Yours faithfully



Neil Hablutzel
Business Rescue Practitioner