

Attention: Affected Persons of Alcon Marepha (Proprietary) Limited (In Business Rescue)

1. Delivered to:
 - 1.1. Affected Persons
 - 1.2. Trade Union
2. Displayed –
 - 2.1. At security at the registered office and principal place of business of the Company
 - 2.2. Published on the website maintained by the Company and accessible to Affected Persons

**STATUS REPORT FOR ALCON MAREPHA (PTY) LTD (IN BUSINESS RESCUE) ("the Company")
IN TERMS OF REGULATION 132(3) OF THE COMPANIES ACT 71 OF 2008**

30 April 2023

1. In accordance with section 132(3)(a) of the Companies Act 71 of 2008 ("**Companies Act**"), when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, a business rescue practitioner is required to –
 - 1.1. Prepare a report on the progress of the business rescue, and update it at the end of each subsequent month until the end of the business rescue proceedings; and
 - 1.2. Deliver the report and each update to each affected person and to the Companies and Intellectual Property Commission ("**CIPC**").
2. The Company commenced business rescue on 19 December 2022 with Mr Neil Hofmeyr Hablutzel as the duly appointed business rescue practitioner ("**BRP**") who, herewith, provides you with the first report on the status of the Company's business rescue proceedings.
3. Affected Persons have received email correspondence and hand delivered notices (where applicable) from the BRP throughout the Company's business rescue proceedings to date, keeping them abreast of developments. All notices have been published on notice boards at the registered office and principal place of business of the Company as well as other notice boards where Employees are employed. Such notices also have been circulated by e-mail, delivered by hand, where applicable, to all Affected Persons and placed on the Company's website.
4. The business rescue plan ("**Plan**") was adopted on 7 March 2023 by the holders of approximately 85% of the creditors' voting interests that voted, all of whom were independent creditors. Further amendments were made to the Plan and such amendments were published on 17 March 2023.
5. The BRP has engaged extensively with various Affected Parties, including the Employees and management of the Company, various Creditors and banking lenders. The details

and outcomes of such meetings were set out and tabled in the approved Plan. The approved Plan also contains the full details of certain of the steps that have been taken since the BRP's appointment.

6. The BRP continues to manage ongoing working capital requirements of the Company, secure potential offers for the assets of the business, or further post commencement funding as may be required to implement the Plan, and to rationalize the operations of the Company where appropriate including meetings with all employees on various occasions. As tabled in the Plan, the ultimate outcome thereof will be the structured winddown of the business, something the BRP is focussed on concluding in the shortest possible time.
7. Below is a table setting out the events of the business rescue process to date:

| Event | 2022/2023 |
|---|------------------|
| Board resolution to Commence business rescue proceedings | 14 December |
| Board resolution filed with CIPC | 19 December |
| Commencement of business rescue proceedings recorded by CIPC | 19 December |
| Appointment of BRP | 19 December |
| First statutory meeting of Employees | 5 January |
| First statutory meeting of Creditors | 5 January |
| Extension for publication of the Plan to 21 February 2023 | 18 January |
| Meeting with Committee of Creditors | 26 January |
| Meeting with Committee of Employee Representatives | 26 January |
| Consultation with Shareholder Representatives | 17 February |
| Meeting with Committee of Creditors | 17 February |
| Meeting with Committee of Employee Representatives | 17 February |
| Publication of the Plan | 21 February |
| Submission of Claims End | 1 March |
| Meeting in terms of section 152 of the Companies Act to present, consider and vote on the proposed Plan | 7 March |
| Amendment to the Plan | 17 March |

8. All Affected Persons are reminded that all notices, documents and the Plan may be viewed on the Company's website at <https://www.alcon.co.za/business-rescue/>.

Yours faithfully



Neil Hablutzel
Business Rescue Practitioner